AMENDMENTS TO THE SPECIFICATION

Please replace the paragraph beginning at page 7, line 16 with the following replacement paragraph:

In step S240, the system determines the sale price. In the embodiment shown in Figure 2, the price is assigned by determining the highest price offered paid by a losing bidder and adding an increment to this value. Thus, if the highest losing bid has a proxy limit of [[$5050]] $50, the sale price will be $50 plus an increment. The increment can be preset by the system and may be, for example, one cent, one dollar, etc.

Please replace the paragraph beginning at page 9, line 16, of the specification as follows:

In step S322, the system must account for the fact that one of the winners is not satisfied, that is, there are not enough goods to meet the requests of all of the winning bidders. Thus, in step S322, the system first assigns a winning price. For the last winner, the winning price is his or her proxy limit price, [[doe]] for the other winners, the winning price is the highest losing proxy bid plus an increment. The process then moves to step S324. In step S324, the system determines whether the last winner, i.e., the winning bidder that bid the lowest amount in comparison to the other winning bidders, accepts the partial sale. In other words, if the lowest winning bidder requested 10 items but only 5 items are available, the system determines whether the lowest winning bidder will accept the 5 items (i.e., a partial sale). If the lowest winning bidder does not accept the partial sale, the process moves to step S326, otherwise the process moves to step S330.